

Internal Audit Plan 2015-16

Appendix 2

Audit title	PWC	Audit objective...to ensure...	Days	Planned
Governance and Investments		Conclude work in progress at the end of March 2016	3.0	To conclude end of May
Contribution Banding Changes	Yes	Pension contribution banding changes for a sample of LCC employees have been accurately applied with effect from 1st April 2015.	6.0	Complete - Substantial assurance
Pension Increase	Yes	The validity and accuracy of the annual Pensions Increase.	5.0	Underway
Contribution Calculations	Yes	Contributions to the pension fund have been correctly applied from April 2015 from the following: <ul style="list-style-type: none"> o Leicestershire County Council (LCC) o Other Employing Bodies, where LCC administers the payroll on their behalf o Other Employing Bodies, where LCC does not administer the payroll on their behalf 	6.5	May 2015
Investment Accounting	Yes	Reconciliations on the Pension Fund bank accounts and GL adjustment accounts are being promptly and accurately undertaken and that the Summary Valuation reports are being completed in accordance with supporting documentation.	5.5	Jan 2016
Pension Transfers	Yes	Undertaken bi-annually.	10.0	Jan 2016
Pensions Creation	Yes	Calculations are compliant with regulations, accurate and consistent. Will include CARE cases.	10.0	Jan 2016
Investments		An area to be chosen from the rolling programme of audits	10.0	TBC
Employers' direct data submission		ICT auditor consulting role to ensure that risks have been identified and controls have been considered and built in to the development specifications	2.0	TBC
NFI		Monitoring that any pensions matches (normally continuing payments after death) are investigated	3.0	Ongoing
Client management		To include: - <ul style="list-style-type: none"> • research, annual planning and reporting • HoIAS attendance at the Local Pension Board • advice to the Fund Treasurer including, if it occurs during 2015-16, assistance with/commentary on the approach to the Local Pension Board review of its performance • providing internal audit resource to assist with pensions administration tasks (IDEA) 	4.0	
Total			65.0	